



TSX-V: CST

## **CO<sub>2</sub> Solutions Announces Advance Conversion of Convertible Subordinated Debentures**

**Quebec City, QC, June 19, 2015** – CO<sub>2</sub> Solutions Inc. (“**CO<sub>2</sub> Solutions**” or the “**Corporation**”) announces that it has exercised its right to convert the Corporation’s 10% convertible subordinated debentures due June 30, 2016 (the “**Debentures**”) into common shares of the Corporation (the “**Common Shares**”). Under the terms of the Debentures, the Corporation is entitled to convert the Debentures as the volume-weighted average trading price of the Common Shares exceeded 200% of the exercise price of \$0.12 of the Debentures during a period of 20 consecutive trading days. The holders of Debentures will therefore receive an aggregate of 9,883,333 Common Shares at a deemed issuance price of \$0.12 per Common Share and the Debentures will be cancelled.

Concurrently with the conversion of the Debentures, the Corporation has issued 413,762 Common Shares at a deemed price per share of \$0.278 in payment of \$115,026 in interest owing on the Debentures as of June 19, 2015. Under the terms of the Debentures, the Corporation had the option to pay interest on the Debentures in cash or Common Shares. All Common Shares issued in payment of interest will be subject to a four (4) month statutory hold period until October 20, 2015.

### **About CO<sub>2</sub> Solutions Inc.**

CO<sub>2</sub> Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO<sub>2</sub> Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO<sub>2</sub> mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO<sub>2</sub> Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at [www.co2solutions.com](http://www.co2solutions.com).

### **CO<sub>2</sub> Solutions Forward-looking Statements**

Certain statements in this news release may be forward-looking. These statements relate to future events or CO<sub>2</sub> Solutions’ future economic performance and reflect the current assumptions and expectations of management. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to those risks set out in the Corporation’s public documents filed on SEDAR. Readers are cautioned not to place undue reliance on such forward-looking statements. CO<sub>2</sub> Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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