



TSX-V: CST

For Immediate Release

Quebec Government to Invest \$15 M to Enhance Carbon Capture Technology Developed by CO₂ Solutions

Quebec City, March 18, 2016 – CO₂ Solutions Inc. (the “Corporation”) (TSX-V: CST), the leader in the field of enzyme-enabled carbon capture technology, is pleased to announce that its technology has been selected by the government of Quebec in the framework of its *Stratégie gouvernementale de développement durable 2015-2020* (2015-2020 Government Strategy for Sustainable Development).

In its 2016-2017 Budget, released yesterday afternoon, March 17, 2016, the provincial government announced that it has allocated a budget of \$15 million over the next three years to support the creation of a consortium to promote adoption of CO₂ Solutions’ patented enzyme-enabled carbon capture technology. Effectiveness and robustness of this technology were recently successfully confirmed during an extensive demonstration project at Valleyfield in Quebec. The project’s results, validated through an independent third party engineering firm, were conclusive and the process is now ready for commercialization.

The consortium “*Valorisation carbone Québec*” will be composed of CO₂ Solutions, Laval University and other organizations from the private and public sectors. Its mandate will be to develop and implement concrete solutions that will make a positive contribution to the Quebec economy through the creation of a new value-add carbon life cycle. This life cycle is envisaged to include the capture of CO₂ and its subsequent conversion into value-added goods, such as biofuels.

Quebec recently established a goal to reduce its GHG emissions by 20% below 1990 levels by 2020, and 37.5% below this same level by 2030. The government sees its contribution to the new consortium as a strategic contribution towards helping industry reduce GHG emissions without damaging its ability to compete on economic terms.

CO₂ Solutions will disclose further information regarding the structure and objectives of the consortium “*Valorisation carbone Québec*” as those details become more developed.

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com.

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions’ future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

Investor Relations and Media Contact:

TACT Intelligence-conseil (Quebec Media)

Marie-Christine St-Pierre
418-803-0152
mcstpierre@tactconseil.ca

or

NATIONAL Equicom

Marc Lakmaaker
416-848-1397
mlakmaaker@national.ca

CO₂ Solutions:

Thom Skinner
418-842-3456, ext. 223
thom.skinner@co2solutions.com
www.co2solutions.com

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