



Press Release

For immediate release

CO₂ Solution files Restated Interim 2007 Third Quarter Financials

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Quebec City, Canada, July 27, 2007 – CO₂ Solution (TSX: CST-V) announces today that, after discussions with the representatives of the Autorités des marchés financiers and its external auditors relating to EIC-141 and EIC-142 of the Canadian Institute of Chartered Accountants («CICA») about revenue recognition and the value of the technological platform, it has determined to restate its interim unaudited consolidated financial statements of the third quarter for the nine-month period ended March 31, 2007.

The restated interim financial statements consider that the products have been linearly recognized over the duration of the license option agreement occurred with The Babcock & Wilcox Company (B&W). The adjustment brought a lowering of revenue and receivables of \$546,714.

Moreover, a decline of \$609,091 in the value of the technological platform development costs has been recognized, based on the fact that the development agreement with B&W will modify substantially the current technological platform and cash flows planned. The new platform developed will be then privileged because best adapted to industrial needs, and the products being generated will come from the marketing of this new platform. Moreover, the depreciation expense was updated in accordance with the accounting principles adopted by CO₂ Solution which stipulate that the expenses are written down according to a method based on the realization of the products compared to the estimated products generated by the technological platform. An adjustment of \$609,091 net will thus be added to the loss amount.

CO₂ Solution anticipates filing shortly the restated third quarter 2007 interim statements and the corresponding Management's Discussion and Analysis (MD&A). These documents will be available on SEDAR (www.sedar.com) and on the CO₂ Solution's website (www.co2solution.com).

About CO₂ Solution

Headquartered in Quebec City, CO₂ Solution's mission is to become the leader in the conception, development, production and marketing of products and services directed at the management and neutralization of carbon dioxide and other greenhouse gases. CO₂ Solution, which follows the principles of sustainable development, has developed an innovative enzyme-based technological platform that operates by biologically capturing and transforming CO₂ into an environmentally safe substance. CO₂ Solution's enzyme-based technology platform is an important contribution to global efforts to fight climate change.

News releases and additional information are available at www.co2solution.com



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The TSX Venture Exchange does not approve nor accept responsibility for the adequacy or accuracy of this press release.

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Source:

CO₂ Solution

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