

## President Obama Outlines Requirements for Keystone Pipeline Approval

Yesterday, U.S. President Barack Obama revealed his set of proposals to address global climate change, including specific reference to the Keystone XL pipeline meant to transport Alberta oil sands bitumen to the U.S. Gulf Coast for refining. In his speech, the President noted that “allowing the Keystone pipeline to be built requires a finding that doing so would be in our nation’s interest. And our national interest will be served only if this project does not significantly exacerbate the problem of carbon pollution. The net effects of the pipeline’s impact on our climate will be absolutely critical to determining whether this project is allowed to go forward.”

CO2 Solutions Inc. (TSX-V: CST), an innovator in the field of carbon capture technology, believes its current project to adapt and deploy its enzyme-enabled carbon capture technology for use in oil sands production, including in-situ methods such as Steam Assisted Gravity Drainage and bitumen upgrading, once complete, provides the opportunity to make a significant, cost-effective, impact on reducing carbon emissions from the Alberta oil sands.

The full transcript of President Obama’s speech can be viewed here: <http://1.usa.gov/1cjmY8C>

