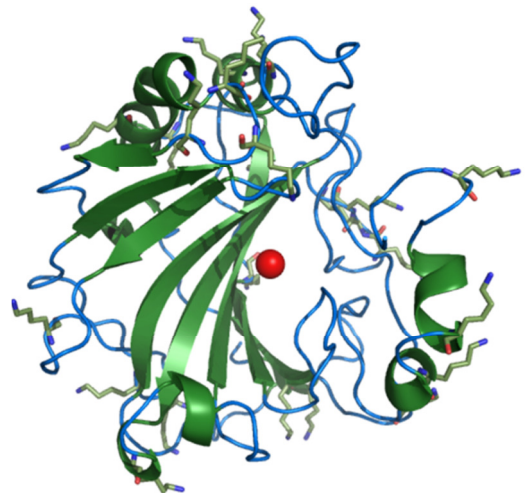


TSXV: CST

MANAGEMENT DISCUSSION AND ANALYSIS,
AS AT DECEMBER 31, 2013



ENZYMATIC POWER FOR CARBON CAPTURE



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SOLUTIONS

ADDITIONAL AND CONTINUOUS DISCLOSURE

This analysis was prepared on February 13, 2013. Additional disclosure is provided on the SEDAR web site at: www.sedar.com.

On behalf of management,

Handwritten signature of Thom Skinner in black ink.

Thom Skinner, CPA, CA
Senior Vice President, Finance
and Chief Financial Officer

Handwritten signature of Evan Price in black ink.

Evan Price
President and Chief Executive Officer

February 13, 2014