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Press Release

For Immediate Release

Trading symbol: CST
Outstanding shares: 50,261,136

Mr. Glenn Kelly is Named President and CEO of CO₂ Solution

Appointment Marks Another Important Step Towards Commercialization of Innovative Carbon Capture Technology

Quebec City, August 12th, 2008 – Mr. Réjean Blais, Chairman of the Board of CO₂ Solution Inc. (“CO₂ Solution”) is very pleased to announce that **Mr. Glenn Kelly** has been appointed President and CEO of CO₂ Solution, effective August **26th, 2008**. Mr. Kelly, a director of CO₂ Solution since February 2008, will also continue to sit on the Board of the company. A recognised leader and experienced executive, Mr. Kelly was until recently President and COO of Rabaska Inc., a subsidiary of Gaz Metro, Gaz de France and Enbridge Inc. working towards the construction of a Liquefied Natural Gas (LNG) import terminal near Quebec City. Mr. Kelly succeeds Normand Voyer who was acting as interim president and CEO. Mr. Voyer will continue to act as vice-president of technology applications.

Mr. Kelly holds a degree in civil engineering from Queen’s University and an MBA from Laval University. He is recognised for his broad knowledge in the industrial sector, notably in energy. He also demonstrated his entrepreneurial, leadership, and project development skills while at Rabaska, by leading their project through the crucial regulatory approval and preliminary design phases.

Prior to joining Rabaska, Mr. Kelly was President of Intragaz Inc., a company specializing in the development and operation of underground natural gas storage facilities. He also worked as a facilities and drilling engineer for Chevron Canada Resources in Calgary, responsible for several important projects throughout Canada. Mr. Kelly has been an invited speaker for presentations in Canada and the United States on future technologies and innovations in natural gas storage and liquefied natural gas.

“Mr. Kelly is extremely well known for the tremendous results he attained in furthering the development of the Rabaska project. In addition to his significant experience in the industrial and energy sectors, CO₂ Solution will also benefit from his proven track record in growing successful enterprises. The addition of Mr. Kelly to the CO₂ Solution management team is an important step forward for the company and its shareholders”, stated Mr. Réjean Blais, Chairman of the Board.



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Commenting on his appointment, Mr. Kelly added, “I am extremely pleased and excited to be joining CO₂ Solution at such an important moment in its development. We now all recognize that a variety of solutions will have to be implemented over the next years to diminish green house gas emissions and slow down global warming. One of these solutions will have to be an efficient and low cost carbon capture technology. The need for such a technology is urgent and the market is truly large. CO₂ Solution’s innovative and breakthrough technology is extremely well positioned in this regard and thus has the potential to be an important solution to mitigating global warming”.

As part of his remuneration package, Mr. Kelly was granted 1,759,140 options to purchase CO₂ Solution shares at a price of \$0.18.

About CO₂ Solution

CO₂ Solution Inc. has developed a proprietary bio-technological platform for the efficient capture of carbon dioxide (CO₂), the most important greenhouse gas (GHG), from power plants and other large stationary sources of emissions. The Company’s technology platform exploits the natural power of a bio-catalyst (enzyme), carbonic anhydrase, which functions within humans and other mammals to manage CO₂ during respiration. CO₂ Solution has successfully adapted the enzyme to function within an industrial environment, and thus has taken advantage of a biomimetic approach based on millions of years of evolution. The Company is commercializing its technology for coal fired power generation, the oil sands and other CO₂-intensive industries where a low-cost capture solution is key to meeting climate change legislation in a cost effective manner. News releases and additional information are available at www.co2solution.com

The TSX Venture Exchange has neither approved nor disapproved the information contained herein and accepts no responsibility for it.

Source: CO₂ Solution Inc.

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