



Press release

For immediate release

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Symbol: CST

Shares Outstanding: 32 895 779

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CO2 Solution Inc. announces Update on Private Financing

www.co2solution.com

Québec, May 16 , 2008 – CO₂ Solution Inc. (« **CO₂ Solution** ») announces that it has accepted subscriptions totaling \$2 321 400 as part of the private financing announced on April 17, 2008.

This private investment involves the issuance of Units in the maximum amount of \$2 400 000 at a price of 0.14 \$ per unit. Each Unit is comprised of one common share and one warrant to purchase an additional common share at \$0.28 for a two-year period following closing.

Mssrs. Martin P. Pelletier, Normand Voyer, Jocelyn Proteau and Glenn Robert Kelly, all administrators of CO₂ Solution Inc. and insiders of the Company, will participate in the financing in the amount of \$61 400.

Finder's fees equal to five per cent (5%) of the gross product of the private investment will be payable in ordinary shares of CO₂ Solution Inc., issued at a price of \$0.14, to Dundurn Capital Partners Inc. and Bluesky Capital Advisors.

The net proceeds of the Offering will be used for general operating and working capital purposes.

This financing, which should be completed in May 2008, is subject to the usual closing conditions as well as regulatory approval.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein and accepts no responsibility for it.

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Source :

For more information concerning CO₂ Solution : www.co2solution.com

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