



2300, rue Jean-Perrin
Québec (Québec)
G2C 1T9

☎ (418) 842-3456
1 877 884-3456
☎ (418) 842-1732

www.co2solution.com

Press Release

For Immediate Release

Trading symbol: CST

Outstanding shares: 50,261,136

EVAN PRICE JOINS CO₂ SOLUTIONS BOARD

Quebec City, October 21, 2008— CO₂ Solution Inc. is proud to announce the appointment of Mr. Evan Price, President and CEO of SiM Composites, to the position of board director, effective October 14, 2008.

A renowned philanthropist, Mr. Price is also co-founder and Chairman of the Board of Directors of Entreprises de la Batterie, the parent company of Auberge Saint-Antoine, which was rated Canada's top hotel in 2007 by the magazine *Condé Nast* and among the top 100 in the world by *Travel + Leisure*.

"With his extensive experience and entrepreneurial know-how, Mr. Price will be a valuable asset for our company. I am certain that his dynamism will bring an interesting vision to our business", stated Réjean Blais, Chairman of the CO₂ Solution Board of Directors.

Evan Price's track record speaks for itself. In addition to previously working as General Manager at Auberge Saint-Antoine, he has also occupied positions as Interim President and CEO of Calgary-based Lyryx Learning and President and CEO of Domosys Corporation. Mr. Price has acted as a consultant for a number of companies in the United States, Singapore, and Norway. Since 2007, Mr. Price has been President and CEO of SiM Composites, a Quebec City company that develops membranes and catalysts for the fuel cell industry.

"I am delighted to join the Board of Directors at CO₂ Solution, a thriving company with a highly promising future, and one that I look forward to helping reach its full potential", noted Mr. Price.

Evan Price also chairs the Board of Directors of Musée du Fort — one of Quebec City's leading privately owned tourist attractions, founded in 1965. He holds a bachelor's degree in forestry engineering from Université Laval and an MBA from INSEAD in Fontainebleau, France.

Upon his nomination to the board, Mr. Price was awarded 10,000 stock options in CO₂ Solution that can be exercised at a price of \$0.19.

About CO₂ Solution

CO₂ Solution Inc. has developed a proprietary bio-technological platform for the efficient capture of carbon dioxide (CO₂), the most important greenhouse gas (GHG), from power plants and other large stationary sources of emissions. The Company's technology platform exploits the natural power of a bio-catalyst (enzyme), carbonic anhydrase, which functions within humans and other mammals to manage CO₂ during respiration. CO₂ Solution has successfully adapted the



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enzyme to function within an industrial environment, and thus has taken advantage of a biomimetic approach to CO₂ capture based on millions of years of evolution. The Company is commercializing its technology for coal fired power generation, the oil sands and other CO₂-intensive industries where a low-cost capture solution is key to meeting climate change legislation in a cost effective manner. News releases and additional information are available at www.co2solution.com

The TSX Venture Exchange has neither approved nor disapproved the information contained herein and accepts no responsibility for it.

Source:
CO₂ Solution Inc.
www.co2solution.com

For further information:
Annie Chiasson
Director, Corporate Affairs
Telephone: 418 842-3456
E-mail: annie.chiasson@co2solution.com