



TSX-V: CST

For immediate release

Valorisation Carbone Québec – Scientific Committee Formed

Making Carbon a New Economic Sector

Quebec City, May 16, 2017 – CO2 Solutions Inc (TSXV: CST) (the “Corporation”), world leader in enzyme-based CO₂ capture today announced the composition of the scientific committee supporting the Valorisation Carbone Québec (VCQ) project. This committee will oversee the selection process of technologies to be part of the project and that will be demonstrated alongside CO₂ Solutions’ capture unit at the VCQ site in Montreal. The Corporation was able to assemble an exceptional group of reputable scientists from both the university and private sectors, with complimentary experience and skill sets to help drive the project. The committee members are:

Santiago Faucher, PhD	Global Director, Technology Development	Hatch Ltd
Louis Fradette, PhD	VCQ director Professor – Chemical engineering	CO2 Solutions Inc. Polytechnique Montreal, Montreal
Faïçal Larachi, PhD	Professor – Chemical engineering	Laval University, Quebec
Manuele Margni, PhD	Professor – Industrial engineering	Polytechnique Montreal, Montreal
Philippe Tanguy, PhD	VP R&D Partnerships	Total SA, France

The committee, which has already commenced its work, has made a preliminary assessment of technologies available, and has made its first recommendation for a CO₂ reuse technology, a process to obtain acetic acid from captured CO₂, which will be included in the project. A second promising conversion process is currently being reviewed by the committee. The committee’s work will continue throughout the VCQ project, which is anticipated to run through to March 2019. Additional information will be provided once the terms of the related agreements with the various CO₂ reuse partners providing the technologies to the VCQ project are finalized.

“With this committee in place and work started, the VCQ project is now advancing at full speed” stated Louis Fradette, Director of the VCQ project. “Our first month of activity has already produced significant progress, and our vision of creating the world’s leading CO₂ capture and reuse demonstration site is materializing. This will be the pad from which important CO₂ capture and reuse projects and partnerships will be launched. The government of Quebec’s vision to facilitate and fund such a ground-breaking project, we believe, has created a unique collaboration between the public and private sectors. The VCQ project is providing essential infrastructure to help accelerate the creation of a significant new sector for our economy.”

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com.

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions' future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

- 30 -

Investor Relations and Media Contact:

CO₂ Solutions

Thom Skinner

418-842-3456, ext. 223

thom.skinner@co2solutions.com

www.co2solutions.com

or

TACT Intelligence Conseil

Marie-Ève Bédard

418-572-1625

mebedard@tactconseil.ca

NATIONAL Equicom

Marc Lakmaaker

416-848-1397

mlakmaaker@national.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.