



TSX-V: CST

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## **CO<sub>2</sub> Solutions Concludes Exploratory Phase of Chinese Market Initiative**

**Quebec City, July 28, 2015** – CO<sub>2</sub> Solutions Inc. (“CO<sub>2</sub> Solutions” or the “Corporation”) (TSX-V: CST), the leader in the field of enzyme-enabled carbon capture technology, today announced the completion of the exploratory phase of its Chinese market initiative which had been undertaken with the assistance of Ercel Baker Inc.

Ercel Baker, principal of Ercel Baker Inc., was formerly an Executive Director of Staffing Programs at the Public Services Commission of Canada and during his tenure worked for many years with relevant Ministries and Commissions of the People’s Republic of China, advising and assisting in the reform of the Chinese civil service. Ercel Baker Inc. is a company that advises and assists North American organizations in exploring potential entry into the Chinese markets.

“The Chinese market for carbon capture has enormous potential, as was confirmed by Mr. Baker’s work done on behalf of our Corporation, as well as in a series of face to face meetings we had with Chinese government officials, industrialists and other potential stakeholders,” stated Evan Price, President and CEO of CO<sub>2</sub> Solutions. “Our exploration of this market has built awareness of our company in China and positioned us for the future. We believe we can potentially exploit, in the mid-term, some of the opportunities presented to us through the work undertaken by Ercel Baker Inc.”

As partial payment for the services rendered by Ercel Baker Inc. to CO<sub>2</sub> Solutions for market development in the People’s Republic of China, CO<sub>2</sub> Solutions will issue to Ercel Baker Inc., subject to TSX-V approval, 400,000 common shares in the capital of CO<sub>2</sub> Solutions (the “**Common Shares**”) at a deemed issuance price of \$0.25 per Common Share, for a total consideration of \$100,000. The Common Shares will be subject to a statutory four month hold period until November 28, 2015.

### **About CO<sub>2</sub> Solutions Inc.**

CO<sub>2</sub> Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO<sub>2</sub> Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO<sub>2</sub> mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO<sub>2</sub> Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at [www.co2solutions.com](http://www.co2solutions.com).

### **CO<sub>2</sub> Solutions Forward-looking Statements**

Certain statements in this news release may be forward-looking. These statements relate to future events or CO<sub>2</sub> Solutions’ future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation described herein. CO<sub>2</sub> Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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