



TSX-V: CST

CO₂ Solutions and Mojonnier Announce Alliance to Provide Lower-Cost, Sustainable Carbon Dioxide to Beverage Industry

Quebec City, QC and Streetsboro, OH, May 3, 2016 – CO₂ Solutions Inc. (TSX-V: CST) and Mojonnier Limited, the leaders in the field of enzyme-enabled carbon capture technology and beverage industry process solutions, respectively, are pleased to announce an alliance to provide a new, lower-cost and environmentally-friendly solution to the carbonated beverage industry for its carbon dioxide (CO₂) needs.

The alliance builds on CO₂ Solutions' existing collaboration agreement with GasTran Systems ("GTS"), who licensed its technology to Mojonnier Limited in January 2016. Mojonnier has been a leading supplier of carbonated soft drink, beer and dairy equipment and services since its founding in 1919. The GTS rotating packed bed ("RPB") mass transfer technology has now been integrated with Mojonnier's beverage equipment business. Mojonnier has an established client list in the beverage industry and, with CO₂ Solutions, they will jointly market a low cost and environmentally-friendly solution for the supply of CO₂ to this sector.

The new solution, an integration of Mojonnier's RPB technology with CO₂ Solutions' enzyme based carbon capture process, benefits the beverage industry by providing CO₂ at low cost and with a positive environmental impact.

"For decades, Mojonnier has been a respected partner to the carbonated beverage industry with thousands of installations worldwide," stated Matthew Brinn, Director Sales and Marketing for Mojonnier. "This alliance with CO₂ Solutions extends our expertise into the CO₂ supply space, and, we expect, it will enable us to deepen our relationships with our customers."

"We are very pleased with the new co-operation agreement with Mojonnier as their long-standing relationship with a large number of major beverage producers provides us with access to what potentially is a very substantial market for our joint solution," stated Evan Price, President and Chief Executive Officer of CO₂ Solutions. "Together we can truly offer the beverage industry a breakthrough approach to improve the economic and environmental sustainability of their operations, and secure their supply of beverage quality CO₂."

Bottlers of carbonated beverages typically have sterilization operations that utilize boiler-generated steam. While these boilers emit CO₂ into the atmosphere, bottlers have to purchase CO₂ for their beverages from commercial sources at a substantial cost. The joint solution closes the loop and allows for the reuse of the boiler-emitted CO₂. While mass marketed on a global scale, carbonated beverages are generally produced locally. This means that each bottler must secure its own CO₂ supply, which in various parts of the world comes at great expense and with considerable supply and quality uncertainties. The CO₂ Solutions-Mojonnier solution therefore has the benefit of securing the supply chain for this critical component in any bottler's operations. Finally, the environmentally-friendly nature of the technology provides additional marketing, sustainability and financial benefits for the bottler and the brand that it represents.

CO₂ Solutions' Valleyfield, Quebec demonstration project, which ran successfully for 2,500 hours in 2015, yielded beverage-grade CO₂ capture results. Tests by CO₂ Solutions of the GasTran/Mojonnier RPB technology this past fall confirmed the potential for substantial reductions in equipment size. Consequently, both companies anticipate reducing the net carbon capture costs even further from the already low-cost packed tower solution developed by CO₂ Solutions. A scaled-up version of the new joint RPB solution will be tested at a third-party test facility in North Dakota over the coming summer.

Mojonnier will be a proud exhibitor at the upcoming Craft Brewing Conference, America's largest craft brewing industry gathering, being held on May 3-6, 2016 in Philadelphia, PA. Stop by booth #3841 to learn more about how Mojonnier can help your operation.

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions' technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com

About Mojonnier Limited

Mojonnier Limited is an American owned company with a significant history serving the Food and Beverage Industry. Founded in 1919, the company introduced new and more accurate methods and equipment to improve food and beverage processing and efficiency. That history of innovation still exists to this day and now more industries can benefit from this heritage. Mojonnier is proud to provide products, service and equipment to the many industries including Food and Beverage (carbonated, beer and dairy), Environment Services, Oil and Gas, among others. Further information can be found at www.MojonnierLTD.com.

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions' future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operations described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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