



TSX-V: CST

Outstanding Shares: 79,187,836

For Immediate Release

CO₂ Solutions' Announces Annual General & Special Meeting of Shareholders Results

Quebec City, Quebec, December 20, 2012 – CO₂ Solutions Inc. (TSX-V:CST) (the “**Corporation**”), an innovator in the field of enzyme-enabled carbon capture technology, today announced that its shareholders have approved all resolutions which were disclosed in the Corporation’s Management Information Circular dated November 16, 2012 and put forth for vote at the Annual General and Special Meeting of Shareholders of the Corporation held in Québec, QC on December 19, 2012.

Shareholders re-elected the following directors to the Corporation’s Board of Directors: Evan Price, Glenn R. Kelly, Robert Manherz, Kimberly Okell, Martin P. Pelletier, and Jocelyn Proteau.

Shareholders voted to re-appoint PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., Chartered Professional Accountants, as auditors of the Corporation for the fiscal year ending June 30, 2013 and approved the proposed amendments to the Corporation’s articles and the Corporation’s new by-laws.

In addition, the Corporation today announced that it has granted, on December 19, 2012, a total of 475,000 stock options to certain of its directors and officers. Each stock option, governed by the stock option plan of the Corporation, allows the holder thereof to acquire one common share of the Corporation until December 19, 2017 for a price of \$0.10 per share.

CO₂ Solutions’ AGM was broadcast live via a public Webcast. For those interested in listening to a re-play of that webcast, please visit “www.newswire.ca/en/webcast/detail/1060809/1153225”.

About CO₂ Solutions Inc.

CO₂ Solutions is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Sequestration and Utilization (CCSU), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com.

CO₂ Solutions Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions’ future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operations described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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