



TSX-V: CST

Outstanding shares: 60,261,136

CO₂ SOLUTION & CODEXIS TO MAKE PRESENTATION ON CARBON CAPTURE PROGRAM AT BIO WORLD CONGRESS

Glenn Kelly, CO₂ Solution CEO also to present at conference investor session and appear on the Canal Argent morning program, En Affaires, to discuss CO₂ Solution and the conference

Quebec City, QC, May 5, 2011 – CO₂ Solution Inc. (TSX-V: CST) announced today that the company will make a joint presentation with Codexis, Inc. (Nasdaq: CDXS) on recent developments related to their carbon capture technology program to reduce carbon pollution from coal-fired power plants and other large industrial sources of CO₂ emissions.

The presentation is being made at the 2011 BIO World Congress on Industrial Biotechnology & Bioprocessing in Toronto, Ontario, Canada on May 9 at 8:45 a.m. Eastern Time. Presenting for CO₂ Solution and Codexis will be Jonathan Carley, Vice-President, Business Development and Christopher Savile, Ph.D., Staff Scientist, respectively. Further information can be found at <http://www.bio.org/worldcongress/>.

In January 2011 CO₂ Solution announced the extension of the carbon capture Joint Development Agreement with Codexis. Program results to date have shown that the combined CO₂ Solution / Codexis proprietary technologies have the potential to significantly lower the cost barrier associated with conventional technologies to capture carbon dioxide (CO₂) from power and industrial effluent gases.

At the same conference, the following day, May 10th at 12 noon, Glenn Kelly, President & CEO of CO₂ Solution Inc. will present an overview of CO₂ Solution to investment community members attending the conference.

As a prelude to the conference, Mr. Kelly will be appearing on the Canal Argent morning program, *En Affaires* hosted by François Gagnon on Friday May 6th at 10:10 am to discuss CO₂ Solution and the Bio World Conference.

The BIO World Congress on Industrial Biotechnology and Bioprocessing is the world's largest industrial biotechnology event for business leaders, investors and policy makers in biofuels, biobased products, and renewable chemicals. Entering its eighth year, the event is expected to bring together more than 1,000 high-profile scientists, executives, government officials and investors.

About CO₂ Solution Inc.

CO₂ Solution is an innovator in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for power plants and other large stationary sources of carbon pollution. In the process, CO₂ Solution has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information about CO₂ Solution can be found at www.co2solution.com.

CO₂ Solution Forward-looking Statements

Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solution's future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation

described herein. CO₂ Solution undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

-30-

Contact:

CO₂ Solution:

Thom Skinner

418-842-3456, ext. 223

thom.skinner@co2solution.com

www.co2solution.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.