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Press Release

For Immediate Release

Trading symbol: CST

Outstanding shares: 50,261,136

CO₂ Solution Announces Results of Annual Meeting; Evan Price is Named Chairman of the Board

Quebec City, November 20, 2008 – CO₂ Solution Inc. (“CO₂ Solution” or the “Company”) announced today that its 2008 Annual General Meeting (the “Meeting”) was held yesterday at which shareholders were provided with an update as to the Company’s technological, corporate and financial progress and outlook.

All shareholder resolutions sought were passed at the Meeting. Glenn Kelly, Evan Price, Kimberley Okell, Martin P. Pelletier, Jocelyn Proteau and Robert Manherz were confirmed as Directors. Yvon Giasson and Rejean Blais did not request new mandates as members of the Board of Directors. Commenting on Mr. Giasson’s departure, Mr. Blais stated “On behalf of the Board and Executive Committee, I would like to express my gratitude to Yvon for his significant contributions and we wish him well in future.”

Mr. Evan Price was appointed as Chairman of the Board in a subsequent meeting of the Board of Directors. Commenting on his appointment and Mr. Blais’ departure, Mr. Price said “As I begin my new tenure as Chairman, on behalf of the Board, I would like to thank Rejean for his tireless contributions to the Company over the years. The Board owes a debt of gratitude for his outstanding work and we wish him well in his future endeavours. I look forward to continuing the progress he helped create by working diligently to lead the Board through this important new growth phase in the Company’s development”.

With these appointments and resignations, the Board of Directors is now comprised of the following members:

	Position	Principal Occupation
Evan Price	Chairman	President & CEO, SiM Composites
Glenn Kelly	Director and Secretary	President & CEO of the Company
Kimberley Okell	Director	Lawyer; Vice-President. Legal Affairs and Corporate Secretary, Cossette Communication Group Inc.
Martin P. Pelletier	Director	Senior Advisor, Cascades Group Inc.
Jocelyn Proteau	Director	Corporate Director
Robert Manherz	Director	Principal, Dundurn Capital Partners Inc.



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In addition, Raymond Chabot Grant Thornton S.E.N.C.R.L. were approved as Auditors and an increase in the number of options that can be granted under the Stock Option Plan was approved.

The Meeting also included a presentation by Glenn Kelly on the opportunity for the Company's carbon capture technology as well as recent technical and business milestones. A replay of the web cast of the presentation is available for 90 days at: <http://www.cnw.ca/en/webcast/slideViewer/index.cgi?eventID=2481160&media=win>

"We were very pleased with the enthusiastic response from shareholders and other interested parties at the Annual Meeting. We believe this demonstrates keen interest in the Company in light of the substantial growth opportunity for climate change related innovations and our position in this market.", said Mr. Kelly.

About CO₂ Solution

CO₂ Solution Inc. has developed a proprietary bio-technological platform for the efficient capture of carbon dioxide (CO₂), the most important greenhouse gas (GHG), from power plants and other large stationary sources of emissions. The Company's technology platform exploits the natural power of a bio-catalyst (enzyme), carbonic anhydrase, which functions within humans and other mammals to manage CO₂ during respiration. CO₂ Solution has successfully adapted the enzyme to function within an industrial environment, and thus has taken advantage of a biomimetic approach to CO₂ capture based on millions of years of evolution. The Company is commercializing its technology for coal fired power generation, the oil sands and other CO₂-intensive industries where a low-cost capture solution is key to meeting climate change legislation in a cost effective manner. News releases and additional information are available at www.co2solution.com

The TSX Venture Exchange has neither approved nor disapproved the information contained herein and accepts no responsibility for it.

Source: CO₂ Solution Inc.

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